

KLT LEGACY SOCIETY: MEMBER BENEFITS



Sarah Fuller

- Recognition as a Legacy Society member in KLT publications, including our seasonal newsletter and Legacy Society brochure.
- Invitations to KLT's field programs and special events.
- A copy of KLT's 2010 publication *Between Person and Place: Conservation Histories from the Kennebec Land Trust*

YOUR CONSERVATION LEGACY

Central Maine's forests, shorelands, islands, farms, wildlife, and scenic views are our natural and cultural heritage.

Whether you spend four seasons, a week in August, or one crisp October day in the Kennebec River and Lakes Region, you know that our landscapes, lakes, and streams are unique. As a member of the Kennebec Land Trust's Legacy Society you will have a valuable role in conserving this heritage for generations to come.



Pam Ball

ABOUT KENNEBEC LAND TRUST

The Kennebec Land Trust (KLT) works cooperatively with landowners and communities to conserve the forests, shorelands, fields, and wildlife that define central Maine. KLT protects land permanently, offers opportunities for people to learn about and enjoy the natural world, and works with partners to support sustainable forestry and farming.



Jane Davis



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KENNEBEC LAND TRUST LEGACY SOCIETY

LEAVING A LEGACY FOR FUTURE GENERATIONS



Norm Rodrigue

The **KLT Legacy Society** is a group of forward-thinking KLT supporters who care about the future of land conservation in Kennebec County and have chosen to make planned gifts that ensure KLT's long-term success as a regional conservation leader.

KENNEBEC LAND TRUST - YOUR COMMUNITY LAND TRUST

Conservation ~ Stewardship ~ Education ~ Recreation

26 miles of trails, 9 miles of shoreline, and over 4,000 acres conserved for everyone.

KENNEBEC LAND TRUST LEGACY SOCIETY

KLT depends on the annual membership dues of more than 750 members to carry out our current conservation and stewardship work in the Kennebec River and Lakes region. While these annual dues are critical to our immediate success, KLT's future impact on land conservation in the region will depend on larger, long-term gifts. In order to ensure KLT's future as a conservation leader in Kennebec County, we have established a KLT Legacy Fund.

Donors who name KLT as a beneficiary of a portion of their estate or set up a life income gift will be recognized as members of our Legacy Society. Proceeds from planned gifts will be invested in a fund that preserves their principal.

Legacy gifts will ensure KLT's long-term financial stability and sustainability and allow donors to leave a powerful legacy that upholds our values of community conservation and stewardship.



Jean St. Pierre



Theresa Kerchner

LEGACY GIVING OPTIONS

A Bequest is a gift made through your will.

A Life-Income Gift is a gift that allows you or a loved one to receive a stream of income for life.

BEQUESTS

A bequest is perhaps the simplest form of planned giving. You can make a bequest by naming KLT as a direct beneficiary of specific assets or a portion of your estate in your will. A bequest can also include naming KLT as the direct beneficiary of a life insurance policy or retirement plan, such as an IRA, 401(k), or 403(b).

In most cases, the language in a will should be brief and straightforward. For example:

"I hereby give the Kennebec Land Trust, a Winthrop, Maine nonprofit organization, a bequest of \$ _____ to be used for its general charitable purposes."

TYPES OF BEQUESTS

QUALIFIED PENSION PLAN

Designating KLT as the beneficiary of your IRA, Keogh, or other qualified pension plan can have significant tax benefits for you and your survivors. Assets in these plans accumulate without being taxed. However, when they are distributed, these taxes can substantially increase. By designating KLT the beneficiary of your plan, while leaving other types of assets to surviving family members, you can maximize your ability to provide for both your family and the future of land conservation in Kennebec County.

LIFE INSURANCE

Naming KLT the beneficiary of your life insurance can maximize the power of your charitable gift. This method of gifting can also be a versatile wealth replacement tool for estate planning. By naming KLT the owner and beneficiary of your life insurance policy, all premiums you pay are tax deductible gifts. Upon your death KLT will receive the policy's full benefits. If necessary, the cash value of the policy, which accumulates over time, can be accessed by KLT.

BENEFITS OF A BEQUEST

- You maintain control of your assets during your lifetime
- You may change your bequest at any point during your lifetime
- You may select the purpose for which you want your bequest to be used by KLT
- There is no upper limit on the estate tax deductions that can be taken on a philanthropic bequest

Be sure to notify us of your decision so that your gift can be properly acknowledged.

LIFE INCOME GIFTS

Another charitable giving option, life income gifts, provides income to the donor and a gift to the charity, in addition to income and estate tax benefits. KLT can offer gift annuities such as charitable remainder trusts and charitable gift annuities. These options allow you to make a gift to KLT today and retain annual income for the remainder of your life, or another period of chosen time. These plans result in an income tax deduction in the year the gift is completed, and can enable you to convert appreciated, low-yielding assets to an additional source of income without incurring capital gains tax at the time of your gift.



Ann Simeoni

BENEFITS OF A LIFE-INCOME GIFT

- You provide income for yourself and your loved ones during your lifetime
- You may receive payments now or later
- You may reduce your income tax
- You may reduce your capital gains tax